GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:5330
ANSWERED ON:28.08.2001
PRICES OF LIFE SAVING VACCINES
AKHILESH SINGH;BALIRAM;P.R. KHUTE;PUNNULAL MOHALE

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the life saving vaccines are out of price control ;

(b) if so, the details thereof ;

(c) whether it is a fact that M/s Zydus Cadilla M/s Cadila Pharmaceuticaland M/s Panacea Biotec are importing vaccines of crores of rupees and charging manifold profit ;

(d) if so, whether the Government propose to conduct a thorough investigation in this regard :

(e) if so, the details in this connection ; and

(f) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI S.B.MOOKHERJEE)

(a) to (f): Vaccines are non-Scheduled formulations under the Drugs (Prices Control) Order, 1995. Therefore, their prices are fixed by the importers / manufacturers themselves taking into account various factors like cost of production , import price, incidence of duties, freight, commission to trade, profit margin etc,. The National PharmaceuticalPricing Authority (NPPA)nevertheless monitors the movement of prices of non-Scheduled formulations and intervenes whenever necessary in the public interest.